

Evening Telegraph

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FRIDAY, NOVEMBER 26, 1869.

RESUMPTION OF SPECIE PAYMENTS.

A SPECIAL despatch from Washington, which we published in THE TELEGRAPH yesterday, fully confirms the view previously expressed in these columns in regard to the resumption of specie payments. It states "on the highest and most unquestionable authority" that "not only does the Secretary of the Treasury not favor the immediate resumption of specie payments, but in his report he will deprecate any attempt on the part of Congress to force such a policy upon the country."

Too many persons are disposed to treat this question in a cavalier spirit. We are told by a cable telegram that an article published in the London Shipping Gazette of yesterday says, "A return to specie payments could soon be effected in the United States, and no debtor class would suffer by it. The Southern States are generally well off for cash, and Northern buyers are the mainstay of the Northern markets."

An essential and indispensable concomitant of successful resumption is the absolute restoration of public confidence in the ability of the nation to pay coin for all its matured obligations. It is vain to hope that such confidence will be restored by a mere act of Congress announcing that such payment will be commenced on a given day.

that no premium can be obtained for gold; and that it can always be procured, in exchange for greenbacks, by a mere demand. It is obvious that such preparations have not yet been made, and that they are not likely to be made during the next few months.

MORE TERRITORY FOR SALE.

SINCE the United States has gone into the land purchasing business, holders of islands in the West Indies have shown considerable anxiety to sell out, preferring a good round sum of ready money in hand to the possession of territory that brings in little or nothing.

Baez, Pimental, and Cabral, however much they may disagree on other points, are united on this, and the only question is which shall get the money. Baez is the constitutional President of the republic, and it is stated that he is ready to open negotiations whenever the Congress of the United States shall make the necessary appropriations.

In Hayti we are told that the only opponents to selling out to the United States are parties under European influence, while Salvave and Saget, the rival Presidents, both are willing and anxious to dispose of their claims. The entire island, it is said, can be purchased for \$2,000,000, which certainly looks cheap.

ART EDUCATION.

New York, like Philadelphia, is afflicted with a Fine Art Academy that is chiefly remarkable for its eminent respectability, and for the fact that it is a hindrance rather than an aid to the development of art in the United States.

A little healthy criticism has had a decidedly beneficial effect on the Academy of Fine Arts in this city, and that venerable institution has displayed an unwonted activity in its schools this winter.

There are but few cities where sufficient accommodation, capital, and ability can be furnished for so great an enterprise. The time for considering the matter has now arrived. It will require five or six years to make the announcement to all parts of the habitable globe, and secure the requisite approval and co-operation not only of our National Government but of that of other lands.

much less an Academy of Fine Arts, and we see nothing in the recent increase of facilities at our Academy to induce us to hope or expect that any great results will follow. An Art Academy in this country, to fulfill the requirements of such an institution, must be established on essentially the same basis as our universities and colleges.

VIRGINIA POLITICS.

THE extreme radical Republicans of Virginia appear determined to utterly destroy the party in that State. The overwhelming defeat which their ticket sustained at the recent State election does not appear to have taught them wisdom, and many of them have arrayed themselves in open conflict with the mass of the people of the State.

Among the points embraced in this address is one which demands from Congress the passing of a law by which the whole process of reconstruction shall be gone through with again, or the exaction from the members of the Legislature of the test oath, and the awarding of the seats of such members as are unable to take it to such eligible candidates as received the next highest number of votes.

THE CELEBRATION OF THE CENTENNIAL OF AMERICAN INDEPENDENCE. It has been proposed that the centennial festival of Independence day shall be celebrated in this city by a grand exposition of the industry of all nations on a scale commensurate in dignity with the importance of the occasion and the foremost position which the United States of America occupies among the nations of the earth.

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heard, and consider what great advantages will be gained by throwing open the contents of the vast workshops which render Philadelphia (asposed), the second manufacturing city in the world. We would that we could call on our merchants, but our commerce is not flourishing, except with Burlington and Chester.

THE HOTEL ACCOMMODATIONS OF PHILADELPHIA are not commensurate in any degree with the population or business of the city. It is estimated, on a liberal allowance, that there is not room for four thousand strangers at the hotels, including in the enumeration all sizes and conditions, from the palatial Continental to the Red Lion and Black Bear.

SPECIAL NOTICES.

GENTLEMEN WISHING A COAT, Cut in the highest style, and made up with every embellishment of Silk Facings, Velvet Collars, Quilled Lapels, etc., can get it best, either ready-made or to order, at Nos. 513 and 520 CHESNUT STREET.

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ANY GENTLEMAN WISHING A VEST cut high or low, made of Velvet, Silk, or any other fine material, can satisfy himself best in the Custom Department or Ready-made Department of Nos. 513 and 520 CHESNUT STREET.

THE CHESNUT STREET CLOTHING ESTABLISHMENT, OF JOHN WANAMAKER, Nos. 513 and 520 CHESNUT STREET.

ACADEMY OF MUSIC. THE STAR COURSE OF LECTURES. FIFTH LECTURE ON MONDAY EVENING, Nov. 29, 8 P.M. Subject—"Progress in Spain." (Prepared expressly for WEDNESDAY EVENING, Dec. 1, 8 P.M. Subject—"The Revolution of 1848." FRIDAY EVENING, Dec. 3, 8 P.M. Subject—"Clear Grit." Dec. 7—MARK TWAIN, Dec. 9—DEODOROVA, Dec. 16—WENDELL PHILLIPS.

STAR LECTURES.—WANTED, ONE VIGILANT SEAMEN in payment for balance of the Course, for a doll. man. Good seat given in exchange, with premium, or will buy tickets. Address Post Office, Box 2070.

HOMOEOPATHIC HOSPITAL FAIR, WILL CONTINUE OPEN TILL 9TH INST. The Lady Managers desire to announce that the extensive preparation of articles for this Fair was beyond the capacity of the Hall to properly display, and that the ladies are now withdrawing the large sales, as abundantly supplied with every class of goods as at its commencement, and to from restricted not prohibited. Every article offered at remunerative prices only. No auction sales will be made. GAIL SENEZ'S ORGHESTRA every evening. 11 24/2

HOLIDAYS. SUBSTANTIALS FOR 1869.

Prices Down with Gold. CARPETINGS, OIL CLOTHS, RUGS, MATS, OTTOMAN'S, HASSOCKS, DRUGGETS (Bordered and Plain).

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BUY THE BEST. QUINTON TOMATOES. FULL NATURAL FLAVOR RETAINED.

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FUR BACK BEAVERS. ART GALLERIES. C. F. HASELTINE'S Galleries of the Arts, No. 1125 CHESNUT STREET.

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